

SCRUTINY WORK PROGRAMME - SCOPING DOCUMENT

TOPIC	Asset Management/Property Rationalisation
KEY LINES OF ENQUIRY	<p>Is there a current asset management strategy that sets out :-</p> <ul style="list-style-type: none"> ❖ Clear lines of monitoring arrangements for rolling programme of repairs and regular reporting of backlog of maintenance ❖ a clear approach and methodology to determine best use of the assets both in the short, medium and longer term ❖ Rationalisation of the property estate, reduce costs and identify assets that are suitable for disposal or redevelopment
EXPECTED BENEFITS/ OUTCOMES	<ul style="list-style-type: none"> • Efficient and imaginative management of property • Repairs and maintenance budgets assessing long term needs and prioritisation to ensure all assets are fit for purpose and able to meet the needs of its service users • The effective use of assets so to help the Council to meet its social and financial challenges through asset disposals, generation of capital receipts, savings in costs through the reduction, rationalisation and improved efficiency of asset and the generation of value through income generation. • To build on the principles of 'One Public Estate' programme and work in collaboration with other public sector partners to utilise assets
APPROACH	To be the subject of an agenda item at a formal meeting.
WITNESSES	<p>Leader and Cabinet Member for Strategic Partnerships</p> <p>Cabinet Member for Strategic Finance, Corporate Resources and Transformational Change</p> <p>Cabinet Member for Environment, Heritage and Waste Management</p> <p>Director of Regeneration</p>
LINKS TO CORPORATE PLAN	<p>Strategic Partnerships & Covid Recovery</p> <ul style="list-style-type: none"> • Ensure all council assets are managed in the most effective way to meet island and/or local need. • We will aim to transfer some of our agreed and listed assets to town and parish councils where they can demonstrate the positive impact this will have in their communities. • We will review all of these assets and work with local town, parish and community councils to find better ways for these assets to work positively for the community. • We will preserve and conserve our rich historic and cultural heritage and develop these assets in partnership with our communities and stakeholders.